Profile: Hoe Tat Kai Kelvin



A seasoned investor and entrepreneur in global capital markets, Mr Kelvin Hoe is the Founder and Chief Executive Officer of Bakersfield Capital Private Limited. Over the last 26 years, Kelvin has been actively involved in the areas of private equity syndication, deal structuring, asset management, corporate finance and investor relations across key financial markets in the United States, China, Hong Kong, the Middle East and South East Asia, particularly within the real estate industry. He has been directly involved in financial and corporate transactions worth in excess US$3.3 billion to-date.

Kelvin has also actively invested in private-held and publicly-quoted businesses in Real Estate, Food & Beverage and Aviation Services in Asia. Kelvin is currently based in Singapore but spend a significant part of his professional time in China, Hong Kong and Malaysia.

Prior to venturing into entrepreneurship, Kelvin held various management roles in Group Finance, Risk Management and Controllership in Multinationals and Singapore state owned corporations including Jurong Town Corporation (2008-2009) , Keppel Land International Ltd (2002-2008), The Greenwich International Asia (2001-2002), Sinar Mas Land Ltd (19982001), Singapore Technologies Private Limited (1995-1998) , KPMG Peat Marwick (1994-1995).

As a person who strongly believe in giving back to his community, Kelvin is actively involved with charitable organisations around the region, he sits on the boards of charities in Malaysia, Heartware Network in Singapore and acts as advisors to various charities in Indonesia and China.

Mr Kelvin Hoe was awarded a Bachelor of Business and Accountancy (Finance), a degree majoring in Finance and Accounting from Nanyang Technological University in Singapore (1994).

CAREER HISTORY

2012 -2026 Managing Partner, Bakersfield Capital Private Limited

Concurrently, Kelvin co-founded Bakersfield Capital Private Limited in 2012, appointed as the Managing Partner and CEO.

Bakersfield Capital Private Limited was formed to acquire the businesses of:

a) Century 21 Investment Private Limited, a real estate investment company/Century 21 Projects Private Limited, a real estate project marketing company.

   Kelvin oversees the investment and project related businesses of Century 21 in the region as the Executive Director. The company provides advisory support to front line property professionals in large scale retail, commercial, hospitality and retail real estate in Singapore, Malaysia and Hong Kong.

b) Broad Oak Capital Asia Private Limited

   Kelvin oversees the real estate investments advisory, mergers and acquisition in the region as an Executive Director. Broad Oak Capital is a FINRA and SEC registered brokerage with operations in Colorado USA, Korea, Hong Kong and Malaysia.

c) K2 Capital Private Limited, an investment advisor to IQI group.

   Kelvin oversaw the advisory function and real estate investments in IQI Group, a Global Real Estate Advisory company, based in Dubai. Kelvin is also involved extensively in investments, mergers and acquisition within the group as Chief Investment Officer.

d) Oakhurst Energy Private Limited, a joint venture company in oil and gas ventures

   Kelvin oversees the merger and acquisition of Block L and Block M, 2 major oil blocks in Brunei in collaboration with Serinus Energy, Khazanah and Brunei Investment authority.

e) OOWAY Holdings BVI

   Kelvin invested and participated in the merger and acquisition of OOWAY Technology with prominent International investors. OOWAY is a fintech platform based in China using big data analytics and predictive model for credit assessment.

Kelvin also invested in various food and beverage businesses and sits in the advisory board of various plantation companies.

2012 – Managing Partner, K2 Capital Group

Co-founded K2 Capital Group in 2012, involved actively as Group Principal Partner and Chief Investment Officer. During the last 2 years, K2 Capital expanded into Singapore, Hong Kong, Dubai, London and Malaysia. Also appointed as the Chief Investment Officer of IQI Group, the Holding company of our JV partner. IQI Group successfully closed in excess of US$2bn in real estate transactions in 2018 and 2019.

2011 – Managing Partner, Rheintree Capital LLC

Joined Rheintree Capital Group in 2011, appointed as the Chief Investment Officer, involved mainly in direct investments of projects in Hong Kong, Japan, Malaysia and Singapore. Successfully invested in US$100m in real estate projects. Subsequently, involved in active management of high net worth clients in Hong Kong and Malaysia.

2009 – Group Treasurer, Oakhurst Capital Asia Private Limited

This position supports the President and CEO of Oakhurst Capital Group in Private Equity Syndication, Group Tax, Treasury and due diligence support for the company's projects in Asia and USA. Group Treasury function involves the custodianship and proposed allocation of USD200M in liquid assets. This role supports group wide investment and finance requirements.

2008 – Head, AD Investment and Group Treasury, JTC Corporation

This position reports to the Group CFO and Investment Board at FIC level. Responsible for managing Group Investment related function of 4 Key subsidiary companies of JTC with an AUM of Sgd 3bn, namely Ascendas Limited, Jurong International Private Limited, Jurong Port and JIC. The Group Investment and Treasury Division handles the custodianship and allocation of Sgd1.6 bn in liquid assets. This role supports group wide investment and finance requirements.

2005 - REGIONAL Finance Manager, Keppel Land International Limited

This position provides Regional Finance control and support for 53 Thailand, Indonesian, Malaysia and Middle Eastern Investments and associated Spore holding companies. This position is responsible for Finance, Tax, and Accounting matters relating to the above countries and supervises 14 staff.

Ensures that financial reports for above divisions are timely, accurate & reliable and to ensure that Risk Management requirements are met. Also provides group funding support for ventures in Middle East, Indonesia and Malaysia.

2004 – Director, Risk Management and Finance, Murex Co Ltd/BCP Co Ltd

This position heads the Finance and Risk Management department with staff strength of 30. Accountable to the **Asset Manager** and **Head of Risk Management** in areas of Finance, Tax, Accounting, Internal Controls, IT and other related financial matters. Ensure that financial controls/reports are timely, accurate & reliable and to ensure that Risk Management requirements are met. Key responsibility includes:

- Oversees the compliance to debt rehabilitation programme
- Administration of Debt Restructuring plan and completion of debt rehabilitation
- Implementation of financial management systems, cash control policies & procedures
- Managing relation with external parties, i.e. government agencies and bankers.

2002 - Financial Controller – Indonesia, Keppel Land International Ltd

This position heads the Finance team with staff strength of 25. Accountable to the General Manager and the EXCO in areas of Finance, Tax, Accounting, Internal Controls, IT and other related financial matters. Role reports functionally to the Financial Controller of Keppel Land International, for Group financial matters. Ensures that financial reports are timely, accurate & reliable and to ensure that Keppel's internal processes requirements are met. Key responsibility includes:

- Controllership for Indonesian property development projects, hotel and Golf Resort in Bintan, Batam. Assist with various projects in Indonesia.
- Managing relations with external parties, including auditors, government agencies and bankers.

2001 - Vice President, Asset Management, Greenwich Group International Asia (Pacific Star Holdings Private Limited)

This position leads the Finance and Asset Management team. Assist the President and Chief Financial Officer in a financial role as owner representative for the acquisition and financing of real estate properties in Singapore, Malaysia and regional countries. Role commences from the planning and conducts of due diligence exercises pre-acquisition, investment structuring and subsequent asset management.

Appointed as director and the owner's accountant of the asset on a post-acquisition basis. Takes charge of the financial and accounting function for 5 companies in the Asia Office.

Key Achievements

- Due diligence exercise for Acquisition of Wisma Atria (S$450m securitization deal) with ERGO and Munich Reinsurance, assists the CFO/SVP (direct investment) in the asset securitization of the above property
- Participated in various due-diligence, potential merger/listing exercises - Appointed as Director of Pacific Star Holdings in 2001

1998 - Group Financial Controller, Asia Food & Properties Land Ltd (AFP Land Ltd)

This position heads the Group Finance and Administration department with staff strength of 55. Accountable to the Managing Director in all areas of Finance, Tax, Accounting, Corporate Secretarial, Internal Controls, IT and other related financial matters. Functionally responsible to the CFO (AFP Land Ltd) for AFP Group financial reporting in a timely, accurate & reliable manner and to ensure internal process requirements are met.

1996 - Internal Auditor /Senior Business Analyst, Singapore Technologies Pte Ltd (STPL)

This position reports to the Director, Internal Audit in Singapore Technologies Pte Ltd, in charge and team lead audit assignments of local & overseas subsidiaries held by STPL. Transferred to project team and seconded to ST Engineering Ltd in Nov 97 as a business analyst for overseas projects in USA, China, Thailand and Vietnam. This role requires regular reporting to the Group Chairman and Board of Directors.

1994 - Senior Associate, KPMG Peat Marwick

Assignment covers areas in accounting and auditing work in manufacturing, shipping, advertising and utility sector. Companies audited include Philip (S) Pte Ltd, Saatchi & Saatchi, Singapore Technologies and Singapore Powers.